

ANNUAL REPORT 2015

social
entrepreneurs 
IRELAND



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CHAIRMAN'S FOREWORD

As ever, 2015 saw the social entrepreneurs on the ground all over Ireland creating and developing new and innovative approaches to improve lives, create opportunities and strengthen communities.

The nature of innovation and entrepreneurship is iterative and unending. As the world around us changes, the challenges we face also evolve and so new solutions are needed in response. The calibre of social entrepreneurs applying to our Awards Programme in 2015 was again hugely impressive. Our Award Winners are tackling issues as diverse as recidivism, mental health, supporting care leavers and participation in politics. As ever their ideas are exciting and have huge potential. We are delighted and honoured to be able to play a role in their development. The rapid scaling up by social entrepreneurs who were Award Winners in 2013 and 2014 is also impressive and for every euro we have invested in projects, they raised a further €8.41. This kind of leverage gives great confidence in the ability of these organisations to survive beyond the lifetime of support from SEI.

The human impact of these projects is profound. Initiatives such as Men's Sheds, FoodCloud, Virtual Community College, MyMind, Irish Community Rapid Response and Sensational Kids enrich people's lives, harness community energies and are helping transform our society. I hope you will take the time to read more about these initiatives in this Annual Report.

The One Foundation, which provided the initial backing and inspiration for the formation of Social Entrepreneurs Ireland, wound down in 2014. It is timely therefore to say a huge thank you to Declan Ryan, Deirdre Mortell and all the team who provided SEI with so much visionary and practical support over the last 11 years. This change has required us to look further afield in seeking funding support for SEI. We are completely dependent on the generosity of our supporters and partners, both in Ireland and the USA for funding and we would like to thank everyone who has supported us in 2015. In particular, we were delighted that our flagship Awards Sponsors DCC plc has made a new four-year commitment totalling €700,000. We hope that this will encourage others to make similar long term commitments to enable us to plan an ambitious future for social entrepreneurship in Ireland.

As ever in 2015, a small team in SEI delivered a great impact with vision, commitment and great enthusiasm. On behalf of my board colleagues and myself, our sincerest thanks to the team so ably led by Darren Ryan.

Gerry Kearney
Chairperson

ACT NOW



If we want change in Ireland, we need to create that change ourselves. We can't afford to wait around for others to solve our problems. We can't just sit back and complain about the status quo. We need to act, and we need to act now. Real change will begin when we stop fighting the old and focus all of our energy on building the new.

As Ireland's economic recovery gathers pace, we are starting to see improvements in many areas of Irish society. While this is encouraging, we must ensure that we don't repeat the mistakes of the past. None of us want this recovery to bring us back to where we were before. That isn't success. We need to create an inclusive recovery. But if history has taught us anything it's that things don't change on their own. The default position will be to spend any new resources on the same old approaches. We still won't be solving our social problems quickly enough.

Our social entrepreneurs are experts in building the new. They see problems as opportunities, and set about tackling them using innovative, business-like approaches. Social entrepreneurs take risks and work relentlessly to show us what is possible. Often driven by profound personal experiences, they have the motivation and passion to overcome any challenge in their path. When social entrepreneurs take action they shift our focus from the problem to the solution. Their decision to act is the lead domino that starts a chain reaction of events.

Once that first movement is made, momentum builds and the early friction dissipates. Strong leadership generates more leaders. People yearn to be part of something constructive, to be part of the solution.

In most cases, the first action creates an impact far greater than could ever have been imagined.

The work of the social entrepreneurs is inspiring, but this isn't a spectator sport and all of us need to play our part. Our achievements to date have been built on the shoulders of giants; early visionaries and supporters who took a chance on Social Entrepreneurs Ireland, on the team and on an idea.

We are serious about solving Ireland's biggest social problems and we need your support to do it. Social entrepreneurs make huge sacrifices to change this country. They can't do it alone.

If this is the moment that we all decide to act, then this could be the moment that everything changes.

A handwritten signature in black ink that reads "Darren Ryan". The script is fluid and cursive.

Darren Ryan
Chief Executive

ABOUT US

At Social Entrepreneurs Ireland we support people who have innovative solutions to some of Ireland's most pressing social and environmental problems. We provide funding and a range of in-depth supports to develop sustainability and significantly increase the impact of these new solutions.

The Challenge

In order to solve some of Ireland's social and environmental problems, we need new approaches and better ideas. We need to challenge the status quo and look at these issues from a different angle. We need to focus more on effectiveness and on impact. We are lucky to have people all over Ireland who are developing new solutions to our societal problems. Without support, however, these ideas can struggle to make enough of an impact. We know we can't afford to wait for these solutions to grow and scale, as the problems we face are immediate and urgent.

The Idea

When a social entrepreneur comes up with a great new solution to a particular social problem, we believe that they should get the funding and support that they need to scale and grow, so that they can impact as many people as possible, as quickly as possible. At Social Entrepreneurs Ireland, we seek out the social entrepreneurs who have the most potential to have an impact, work with them intensively to develop their projects and ensure that their ideas are implemented as effectively, efficiently and sustainably as possible. Our Awards Programme provides up to €140,000 worth of support per social entrepreneur over the course of two years.

The Impact

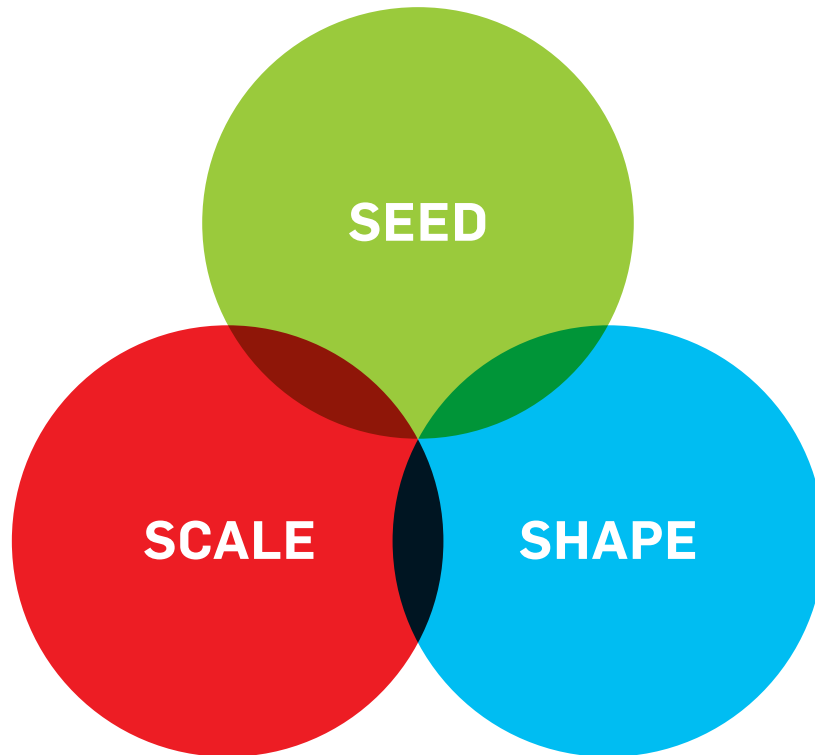
Since 2004, Social Entrepreneurs Ireland has supported 190 social entrepreneurs, investing more than €6.26 million in their projects, as well as providing significant training and mentoring supports. These projects in turn have directly impacted the lives of 380,000 people across Ireland, and created 1,080 jobs in the process.

We've seen the impact of Ireland's leading social entrepreneurs increase significantly due to our funding, training and mentoring. This group of 190 social entrepreneurs now form the largest network of social entrepreneurs in Ireland.

WHAT WE DO

Social Entrepreneurs Ireland's mission is to help the best early stage social entrepreneurs in Ireland to succeed.

OUR WORK^{*}



In order to ensure that the best social entrepreneurs succeed, we focus our attention on three key pillars:
SEED, SCALE, SHAPE.

SEED

Grow and develop the pool of high-potential social entrepreneurs

- We run an in-depth Selection Process every year to attract the social entrepreneurs with the most potential to bring about social impact. Each year we engage with approximately 200 social entrepreneurs through this process.
- Our annual Social Entrepreneurs Roadshow provides training and information workshops to early stage social entrepreneurs. This year social entrepreneurs attended from all over the island of Ireland, with events held in Cork, Galway, Belfast and Dublin.
- At Social Entrepreneurs Bootcamp we provided a full day of training and networking opportunities to 50 social entrepreneurs. Attendees also had the opportunity to pitch to a panel of judges.

SCALE

Enable social entrepreneurs to make a significant and sustainable impact on the social problem they are addressing:

- The Impact Programme is a two year in-depth, tailored support programme, which aims to significantly increase the impact of Ireland's highest potential social entrepreneurs. Each year we select the three social entrepreneurs who are best placed to scale and grow, making an investment worth €140,000 in each project.
- The Elevator Programme is a 12 month support programme which aims to support social entrepreneurs in the earliest stages of their projects, helping them to define the problem they are trying to address and refine their solution. Each year we select six social entrepreneurs making an investment worth €30,000 in their projects.
- The Social Entrepreneurs Ireland Alumni Network is made up of 190 social entrepreneurs that we have supported over the past 12 years. The Network creates opportunities for social entrepreneurs to learn from each other, collaborate and provide vital peer support.

SHAPE

Create an environment where social entrepreneurship is valued as a key driver of Ireland's social and economic success.

- At our Annual Awards Event we showcase the work of leading social entrepreneurs and celebrate their achievements with our network of supporters and champions.
- We run and host The Impact Series, a speaker series designed to inspire innovative ideas and to spark discussion and debate around key social issues and the role that social entrepreneurship can have in addressing these issues.
- Through our work as part of the Social Enterprise Taskforce we aim to influence and inform policy makers on supporting social entrepreneurship.
- Through our media and communications work we raise the profile of Ireland's leading social entrepreneurs, helping to create an understanding and appreciation of social entrepreneurship in Irish society.

IMPACT

190

SOCIAL ENTREPRENEURS SUPPORTED SINCE 2004

€6,264,584

INVESTED IN THEIR PROJECTS

379,868

LIVES IMPACTED

1,080

EMPLOYMENT OPPORTUNITIES CREATED

AWARDEE IMPACT

92,258

PEOPLE WERE DIRECTLY IMPACTED BY THE
CURRENT SEI AWARDEES IN 2015

128

EMPLOYMENT OPPORTUNITIES WERE CREATED
BY THE CURRENT SEI AWARDEES IN 2015

32

COUNTIES WERE IMPACTED BY AWARDEES IN 2015

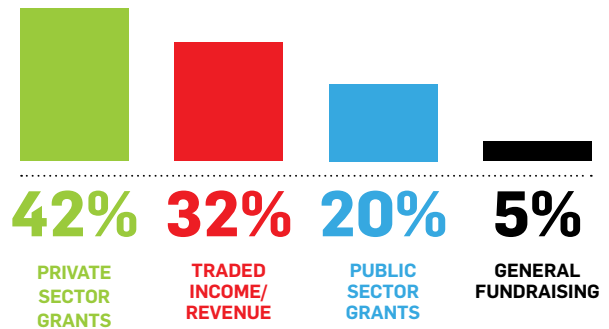
€8.41

ADDITIONAL FUNDING RAISED BY AWARDEES
FOR EVERY €1 INVESTED BY SEI IN 2015

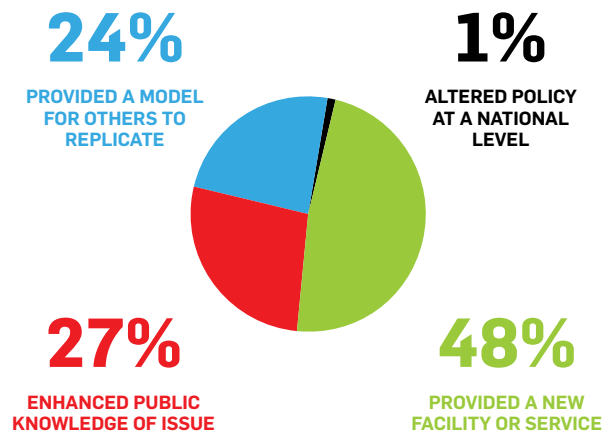
66%

OF OUR ENTREPRENEURS MET THE OBJECTIVES
THEY SET OUT FOR THEMSELVES AT THE START
OF THEIR AWARDS PROGRAMME

Breakdown of the different sources of income
used by SEI Awardees over the past 12 months:



Awardee Delivery Models



SEI IMPACT

191

INDIVIDUAL AND GROUP WORKSHOPS HELD

50

LEADING EXPERTS ENGAGED IN
SUPPORTING AWARDEES

544

HOURS OF APPLICATION ASSESSMENT

100%

OF CURRENT SEI AWARDEES ARE SATISFIED
WITH THE LEVEL OF SUPPORT THEY RECEIVE

111%

THE AVERAGE INCREASE IN LIVES IMPACTED
BY OUR AWARDEES AFTER ONE YEAR ON OUR
SUPPORT PROGRAMMES

“SEI HAS BEEN AN AMAZING SUPPORT FOR FOODCLOUD AS WE EXPANDED QUICKLY. KNOWING THAT THEY ARE THERE TO SUPPORT THROUGH DIFFICULT DECISIONS AND THAT THEY HAVE THE BEST INTEREST OF THE ORGANISATION AT HEART HAS GIVEN US GREAT CONFIDENCE AS WE HAVE GROWN. THE AWARD BROUGHT GREAT CREDIBILITY TO OUR ORGANISATION TOO, WHICH HAS ENABLED US TO GAIN FURTHER SUPPORT AS WE HAVE GROWN.”

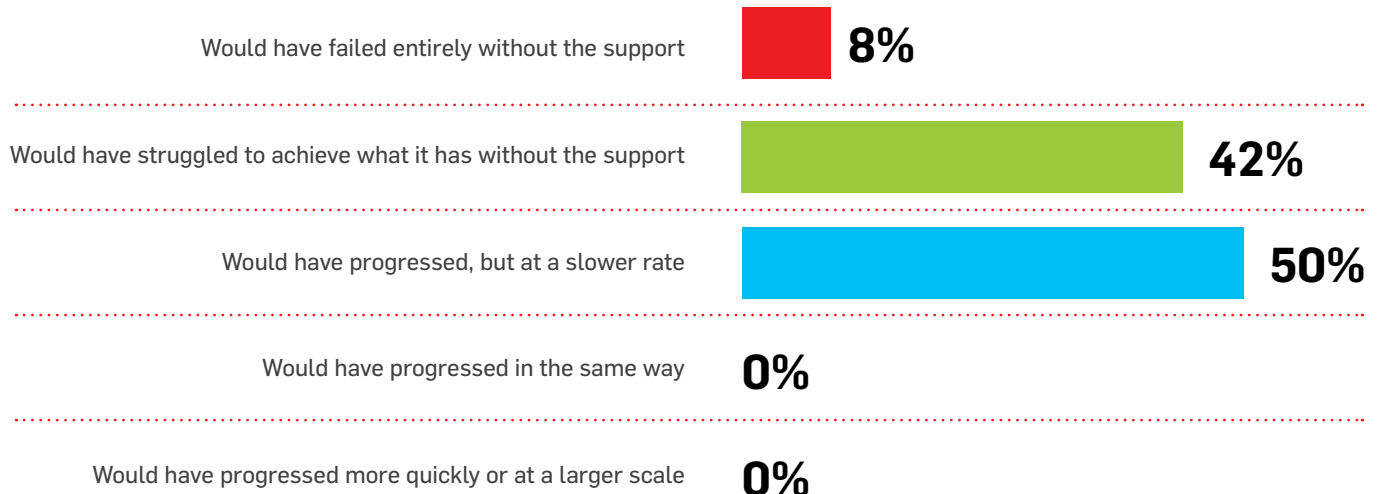
Aoibheann O'Brien & Iseult Ward (FoodCloud) –
2014 Impact Award Winner

“BEING AN SEI AWARDEE HAS PROVIDED ME WITH THE SUPPORT, MENTORSHIP AND CONFIDENCE TO DEVELOP ASIAM. IE AND SET IT ON A FIRM FOOTING AND A CLEAR PATH. IT HAS ALSO DEVELOPED MY SKILLS, CONFIDENCE AND COMPETENCE AS A SOCIAL ENTREPRENEUR ENORMOUSLY”

Adam Harris, AslAm.ie –
2014 Elevator Awardee

SEI IMPACT

How Awardees feel their project/organisation would have progressed without support from SEI:



83%

OF AWARDEES AGREE THAT
THEIR ORGANISATION'S INTERNAL
CAPACITY HAS INCREASED
SIGNIFICANTLY AS A RESULT OF
SEI SUPPORT

100%

OF AWARDEES AGREE THAT
THEIR CONFIDENCE AS AN
ENTREPRENEUR HAS INCREASED
SIGNIFICANTLY AS A RESULT OF
SEI SUPPORT

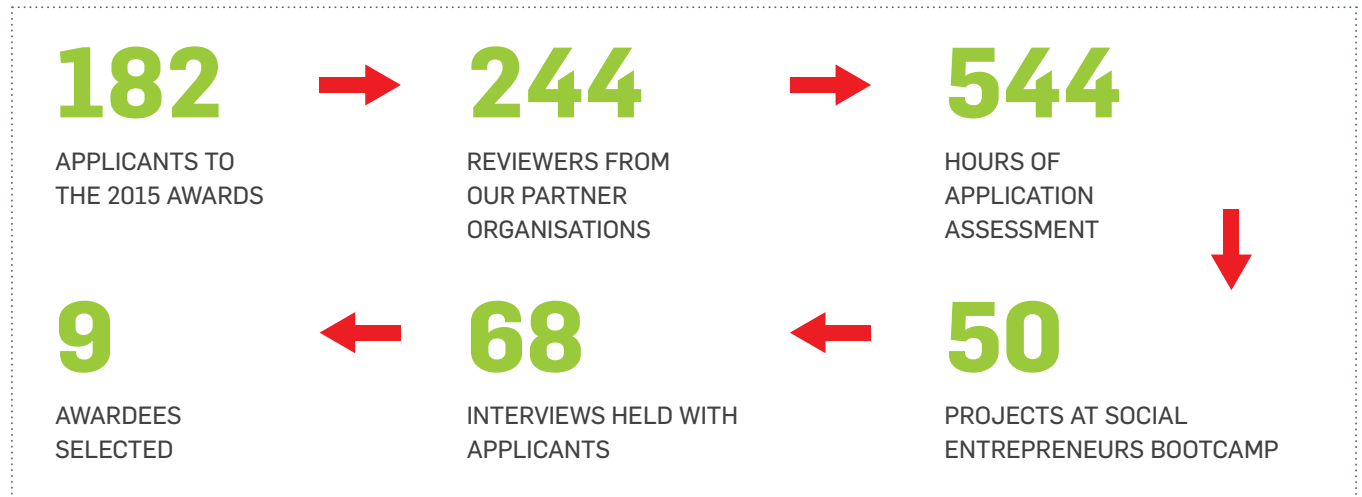
100%

OF AWARDEES AGREE THAT THEIR
NETWORKS HAVE EXPANDED
SIGNIFICANTLY AS A RESULT OF
SEI SUPPORT

"IT HAS BEEN AN UNIMAGINED GROWTH EXPERIENCE FOR ME AND FOR THE VCC. I AM PART OF A COMMUNITY OF PRACTICE OF SOCIAL ENTREPRENEURS AND I HAVE LEARNED SO MUCH FROM THE SEI TEAM AND FROM THE OTHER AWARDEES"

Elizabeth Waters, Virtual Community College – 2014 Impact Awardee

THE SELECTION PROCESS



Our 2015 Selection Process opened on 19th March 2015 with a call on social entrepreneurs from across the country to submit their big ideas for solving Ireland's social problems. We were excited to receive 182 applications, and a record 244 reviewers took part in our evaluation process. From this review we invited a shortlist of 50 high-potential candidates to attend Social Entrepreneurs Bootcamp.

Bootcamp provided attendees with a day of training and workshops, along with the opportunity to connect and network with other social entrepreneurs. Most importantly, the social entrepreneurs had the opportunity to pitch to a panel of judges for the opportunity to secure a portion of the €600,000 support that was on offer.

Following this Bootcamp event, 18 candidates were selected to take part in a further evaluation process. Elevator Programme finalists took part in further interviews, while the Impact Programme Finalists took part in the SEI Summer Programme. During the Summer Programme we had the opportunity to spend several days with each of the candidates, and gain a deeper understanding of their work. This process involved a number of one-to-one meetings and site visits with the applicants, along with a full day of training and mentoring on storytelling, communications and leadership. Following a final interview, we selected three social entrepreneurs to take part in our 2015 Impact Programme.

THE IMPACT SERIES

IN ASSOCIATION WITH



Rónán Ó Dálaigh receives the Minnovation Fund from Brendan Whelan, CEO Social Finance Foundation who sponsor the Impact Series event.

Social Entrepreneurs Ireland is all about scaling great new solutions for social problems in Ireland. In addition to an annual Awards Programme, we also host a series of themed speaker events entitled “The Impact Series” in association with Social Finance Foundation. These events engage a wide audience of leaders from the business, public and non-profit sectors along with many of Ireland’s leading social entrepreneurs. The events are designed to inspire innovative ideas and to spark discussion and debate around key social issues and the role that social entrepreneurship can have in addressing these issues. To date we have held six speaker series events and the 2015 event focused on the theme “Building an Inclusive Recovery”.

The Minnovation Fund

We realise there are lots of people with innovative early stage ideas to change Ireland but who need help to get these ideas off the ground. At each Impact Series event, the Minnovation Fund (which comprises of all ticket proceeds) is presented as a seed fund to the social entrepreneur who pitches the best early stage, high impact idea to the audience on the night. This year’s Minnovation winner was House of AKI-NA, a social enterprise that creates high quality men’s fashion accessories that look good and do good - using profits to support migrant women via education and employment.

Inspiring Ideas to Change Ireland

We truly believe that social entrepreneurs can change Ireland and every year we are inspired by the fantastic work that is being done all over the country to address our greatest social and environmental problems. So, by taking a step back and looking at the broader ecosystem in which social entrepreneurs exist, by engaging leaders from all sectors of society and by giving start-up social entrepreneurs a chance to get their ideas off the ground, The Impact Series provides a new platform from which real and lasting social change can grow. We encourage people with ideas to connect with us through SEI Connect and The Impact Series to help us to continue to build a strong and sustainable ecosystem from which we know social entrepreneurs can learn and grow.



Our **Impact Programme** looks to support social entrepreneurs with established and effective projects that have the potential to scale significantly - creating widespread and long term social impact.

3 SOCIAL ENTREPRENEURS

€140,000 IN FUNDING AND SUPPORT

2 YEAR SUPPORT PROGRAMME

“It’s fantastic knowing that there is going to be support there in the future. It’s the best recognition you can get as a social enterprise in Ireland.”

Aoibheann O’Brien & Iseult Ward, FoodCloud - 2014 Impact Awardee



Our **Elevator Programme** offers support to social entrepreneurs in the earliest stages of their projects. Through this 12 month programme we help refine ideas and implement the required structures to build a sustainable and scalable organisation.

6 SOCIAL ENTREPRENEURS

€30,000 IN FUNDING AND SUPPORT

12 MONTH SUPPORT PROGRAMME

“Being an SEI winner gives Sólás all-island coverage and huge credibility as a social enterprise striving to be at the top of its field.”

Joan Henderson, Sólás - 2014 Elevator Awardee

2015 AWARDS^{*}

Social entrepreneurs make huge sacrifices to improve the world around them, and we believe their achievements should be recognised and celebrated. By showcasing the incredible impact that social entrepreneurs are having in Ireland, we aim to inspire others to join with them and take action too.

At the Social Entrepreneurs Ireland Awards, we announce the latest Impact and Elevator Award Winners and introduce them to our incredible network of supporters.



This year we celebrated the 11th annual Social Entrepreneurs Ireland Awards and looked back on the moment of inspiration when the entrepreneurs first decided to act. The Awards Ceremony took place on 13th October 2015 in the Round Room at the Mansion House, Dublin. The event was hosted by Norah Casey, one of Ireland's leading entrepreneurs, publishers and broadcasters. We were delighted to be joined once again by Tommy Breen, CEO of DCC plc. DCC has been a long term sponsor of the Awards Ceremony. The keynote address was delivered by David Hanney, one of the first students on the Future Voices Ireland programme, which was a 2014 Elevator Award Winner. David shared with us the profound impact that this programme is having on young people in Ireland.

The night ended with a unique collaboration of two inspiring choirs, The High Hopes Choir (Ireland's first homeless choir) and The Voices of Hope Choir (a choir set up by Move4Parkinson's for people with Parkinson's Disease). This once off collaboration provided a unique and memorable experience for those present.



**JOIN US FOR A
MOMENT WITH
EACH OF THE
2015 AWARDEES...**



GARY DOGGETT

Pro-Social Drivers Programme

Pro-Social Drivers Programme seeks to improve road safety, change the behaviour of dangerous drivers, reduce reoffending and ultimately save lives.

You can learn more and connect with Gary at:

www.psdpireland.com

Facebook [psdpireland](https://www.facebook.com/psdpireland)

Twitter [@psdpireland](https://twitter.com/psdpireland)

LinkedIn [Gary Doggett](https://www.linkedin.com/in/GaryDoggett)

impact
PROGRAMME

THE CHALLENGE

Despite significant progress in recent years, the number of road fatalities in Ireland remains unacceptably high. 2014 saw 196 people lose their lives on Irish roads; our second consecutive yearly increase in road deaths. While dangerous driving remains a substantial challenge for Irish society, our efforts to solve the problem are coming up short. With a road traffic crime reoffending rate of 33%, it is clear that traditional approaches such as fines, driving bans, community service, and incarceration aren't sufficient. In some cases these punitive measures can actually isolate people, particularly in rural areas, prohibiting them from seeking or retaining employment, making them feel as though they have little choice but to risk driving again.

THE IDEA

Having witnessed the devastating effects of dangerous driving in his own community of Donegal, Gary decided it was time for a different response. In an area infamous for its so-called 'Boy Racer' culture, Gary wanted to change both attitudes and behaviours by challenging the way we engage with road traffic offenders. The Pro-Social Drivers Programme was established as a road safety initiative that engaged course participants through self-referrals or referrals through the justice system, offering an alternative to traditional punitive measures. Supporting individuals in accepting responsibility for their actions, participants are educated in the areas of social responsibility, emotional control, driving under the influence, and the consequences of anti-social driving behaviour.

THE IMPACT

Using an approach underpinned by international best practice, the Pro-Social Drivers Programme is the first of its kind in Ireland. The results to date speak for themselves. While the national reoffending rate stands at 1 in 3, just 1 in 100 of the programme's participants have reoffended since its inception in 2012 - proof that significant progress in this area is possible. Recognising its potential, the programme is now planning to scale across Ireland. Driven by a belief that communities in Ireland can have safer roads, the Pro-Social Drivers Programme offers Ireland an additional tool in its efforts to eliminate this senseless loss of lives.



“Because antisocial driving affects all of us in our communities, from the victims of road traffic offences to young people ending up with a criminal record”



IRENE LOWRY

Nurture

Nurture provides targeted support to those experiencing conception, pregnancy, and childbirth-related mental health illness.

You can learn more and connect with Irene at:

www.nurturecharity.org

Facebook **Nurture**

Twitter **@NutureCharity**

LinkedIn **Irene Lowry**

impAct
PROGRAMME

THE CHALLENGE

There is considerable societal pressure to view pregnancy and childbirth as universally happy events. While for many it is a joyful time, a significant number of women and their partners in Ireland experience conception, pregnancy, and childbirth-related maternal mental health issues. For these people, there is an overwhelming hopelessness associated with pre and post-natal depression that impacts not only women but also their partners, children, and other family members. Moreover, 3 to 4% of new mothers experience serious psychiatric complications. Unfortunately, a nine-month-long waiting list within the HSE means that mental health care is not always readily available, and delay in treatment can have serious consequences.

THE IDEA

In the wake of two tragic suicides, Nurture was set up by Irene Lowry in 2011 to provide targeted maternal mental health support. Nurture operates a country-wide network of counsellors who receive specialised training, network support and client referrals. The counsellors provide one-to-one counselling and support groups for women and their partners, with the organisation offering support and advice within a 24 to 48-hour timeline, as well as emergency referral services. Additionally the organisation links in with other family support networks to provide wraparound services and help keep families together.

THE IMPACT

Nurture has supported over 600 women and 80 men in 22 counties with one-to-one counselling, as well as facilitating regular support groups. With a rapidly growing network of counsellors and increasing number of clients seeking support, Irene plans to continue to expand in order to provide services across Ireland. Although the clients are primarily women, Nurture also receives calls and provides services for the wider network of their partners, family and friends, often arranging access to additional support services where they are needed. Their powerful testimonials clearly demonstrate the necessity of this support and the difference it has made in their lives.



“It was the realisation that these issues don’t just affect women, they affect their families, they affect whole communities”



STEPHEN PLUNKETT

U-Casadh

U-Casadh supports the empowerment of marginalised individuals, primarily those who come into contact with the criminal justice system, through stabilisation, training, education and enterprise.

You can learn more and connect with Stephen at:

www.ucasadh.ie

Facebook [ucasadhenterprise](https://www.facebook.com/ucasadhenterprise)

Twitter [@UCasadhLtd](https://twitter.com/UCasadhLtd)

LinkedIn [Stephen Plunkett](https://www.linkedin.com/in/StephenPlunkett)

impact
PROGRAMME

Supported by:

THE
TONY RYAN
TRUST

THE CHALLENGE

Every year in Ireland there are approximately 13,400 committals to prison. Irish prisoners come predominantly from marginalised communities, having experienced various levels of deprivation in childhood. Their early lives are often characterised by unemployment, lack of education, poor quality housing, and a host of related problems such as addiction, family breakdown, and low literacy levels. A staggering 60% of prisoners have been homeless, with the majority having also experienced mental health issues. Upon release, the cycle continues, as many return to these same deprived areas and are more likely to reoffend, fuelled by a lack of targeted support. Crime is just one element of this cycle of social deprivation and exclusion.

THE IDEA

As a prison officer for 10 years, Stephen Plunkett saw good people caught in a revolving door system, and found that he couldn't witness it any longer without acting. Established in 2008, U-Casadh provides a support service for ex-offenders and other marginalised people, along with their families, enabling their full participation in community and economic life. They deliver focused support in a nurturing environment, helping participants to develop personal and professional skills. U-Casadh provides services to people both inside and outside of prison in order to develop their personalised release plan. The approach is then structured in four stages: stabilisation, training and education, employment and enterprise, and alumni support. U-Casadh focuses on providing occupation with purpose, encouraging entrepreneurship as well as sourcing employment in supportive businesses.

THE IMPACT

To date, U-Casadh has supported the integration and progression of over 1,500 people. In 2014, an external review of the programme revealed that the reoffending rate of participants was just 27%, compared to 62% nationally. Furthermore, the review cites increases of between 78% and 98% in areas such as self-esteem, confidence, and education. It costs the taxpayer a minimum of €65,000 per annum to imprison one person. U-Casadh delivers its services for approximately €1,000 per individual per year. U-Casadh provides a life-changing solution which not only reduces someone's likelihood to reoffend, but provides a path to a meaningful life with opportunity.



“The first day I walked onto a prison landing and saw how many people were in one cell, I knew something had to change”



RACHEL MOORE

Express YOUR Gender

Express YOUR Gender is committed to making social and economic life fully accessible to transgender people, through the provision of speech and language therapy and career development training and support.

You can learn more and connect with Rachel at:
www.expressyourgender.com
Facebook [expressYOURgender](#)
Twitter [@xygender](#)
LinkedIn [Rachel Moore](#)

elevator
PROGRAMME

THE CHALLENGE

Imagine being afraid to speak because your voice leads people to discriminate against you. This is the experience for many of the 46,000 transgender people in Ireland. Transgender people's voices can often lead them to be 'outed', making job interviews, casual conversations - and even laughing out loud - high-risk activities. As a group, transgender people experience elevated rates of suicide and depression, with almost 80% having considered taking their own lives. In addition they experience significant barriers to employment, with 49% unable to find a job. Despite recent progress for the transgender community, such as the Gender Recognition Bill, everyday life for many transgender people in Ireland is still an unsafe and isolating experience.

THE IDEA

Upon witnessing the pain and frustration experienced by the transgender community, speech and language therapist Rachel Moore established Express YOUR Gender - an organisation committed to making social and economic life fully accessible to the transgender community in Ireland. Through its affordable speech and language therapy and career development programmes, "Confident Voices" and "Authentic Careers", Express YOUR Gender is helping clients to achieve satisfaction in their voice and improve their career prospects, leading to a better quality of life. Having worked clinically with the transgender community for four years, Rachel understood what she saw as preventable human suffering and chose to implement positive change through profound, yet practical, action.

THE IMPACT

After 250 hours of voice therapy with more than 50 transgender clients, clinical evaluation, including acoustic measurements, indicates significantly improved communicative confidence. The Authentic Careers pilot saw 71% of participants going on to attend job interviews and 100% reporting feeling more empowered to attend job interviews. Along with direct service delivery, Rachel desires societal change. She hopes to support other speech and language therapists working with transgender clients, while also inviting the wider public to engage with the topic of gender through creative and educational events and services. Uniquely placed as Ireland's only organisation providing these dedicated services to the transgender community, Express YOUR Gender has the opportunity to scale and impact the lives of tens of thousands of people in Ireland, ensuring that support is given to all those confident voices in Ireland, just waiting to be heard.



“Communication is what
tethers us to our society and
our community. It’s what
helps us feel human”



AUVEEN BELL

Blossom Ireland

Blossom Ireland provides fun, engaging activities to children with intellectual disabilities outside of school, focusing on fully immersing them in society to enable them to reach their full potential.

You can learn more and connect with Auveen at:

www.blossomireland.ie
Facebook [Blossom Ireland](#)
Twitter [@BlossomIreland](#)
LinkedIn [Auveen Bell](#)

elevator
PROGRAMME

THE CHALLENGE

Most community activities and after-school programmes welcome children with intellectual disabilities. Unfortunately, in most cases they are simply not equipped to handle their complex needs. This often results in children being minded rather than engaged. The numbers are startling: 82% of children with an intellectual disability are bullied and 79% are too scared to venture out for fear of bullying. These children are isolated as a result and their participation in mainstream activities can make their own families nervous. Communities often wish to support these children, but without the proper education they don't know how.

THE IDEA

As a mother to a boy with intellectual disabilities, Auveen Bell understands these challenges firsthand. In response, she established Blossom Ireland to break down the barriers that were preventing our young people with intellectual disabilities from positively and actively contributing to their communities. Serving children between the ages of 8 and 18, Blossom Ireland has developed two core programmes - "Discovery Camps" and "Blossom Buddies" - to encourage independence and nurture the development of life skills amongst those with intellectual disabilities. Both programmes focus on supporting full participation in relaxed environments, providing peace of mind for families.

THE IMPACT

Through after school activities and holiday camps Blossom Ireland have hosted over 150 children with intellectual disabilities, with a return rate of 98%. The Blossom Buddies pilot was launched in February 2015, with 15 teenagers currently successfully engaged in the programme. The key to Blossom Ireland's success is based on their ability to fully understand the needs of their participants. The organisation's fully trained, cross-functional staff ensures the highest standard of care. They intend to expand their capacity in the coming years by rolling out their effective programmes in new locations. Blossom Ireland is bringing joy to children and their families by giving them the opportunity to play an integral role in their community, enabling them to live up to their fullest potential.



“Each and every person has it within themselves to make a change. If everyone takes responsibility for a small action, big problems can be solved”



WAYNE DIGNAM

Care Leavers' Network

Care Leavers' Network facilitates the connection of care leavers in Ireland, improving outcomes through advocacy, training, support, and mentoring.

You can learn more and connect with Wayne at:
www.careleaversnetwork.com
Facebook [careleaversnetwork](https://www.facebook.com/careleaversnetwork)
Twitter [@clnetworkire](https://twitter.com/clnetworkire)
LinkedIn [Wayne Dignam](https://www.linkedin.com/in/wayne-dignam)

elevator
PROGRAMME

THE CHALLENGE

Every year in Ireland almost 500 young people exit state care to become care leavers. Due to a range of risks and traumas experienced in their birth home, they first entered the state care system as children. The challenges faced by this demographic are staggering: care leavers represent approximately 20% of young homeless people, 24% of the adult prison population, and 70% of sex workers. Most of us who have not been in the care system do not fully leave home at 18 - our families support us through the highs and lows of adult life. Many of the 20,000 care leavers in Ireland, however, have no family or strong support network to whom they can turn.

THE IDEA

First taken into foster care at the age of three, Wayne Dignam has a deep understanding of the challenges faced by care leavers. Wayne spent years in different homes and was then placed in long term foster care aged ten. From there, Wayne flourished with the support of a loving family. In 2014 he set up the Care Leavers' Network in order to unite the care leaving community, better their quality of life, improve the current care system, and give voice to those afraid to speak out. As Ireland's only network of care leavers, they are a user-led organisation that provides training, support, and mentoring. They work with young people to support the transition from care to care leaver, facilitate the connection of care leavers, and advocate at a policy level.

THE IMPACT

The Care Leavers' Network has over 900 members already participating in their activities. They have assisted care leavers to access their personal records, led policy-influencing research, and developed a mentoring and training programme for care leavers and those responsible for their welfare. These unique programmes will provide tools and support to care leavers, while allowing care professionals to hear the perspective of those they care for. Driven by an individual who personally understands the value of a strong support network, Care Leavers' Network is already improving the lives of hundreds of the most vulnerable children and young people in Irish society.



“I knew what was happening to me was wrong, so I made a promise to myself as a young child that someday I would do something for other children in my position”



LORRAINE LYNCH & ARLENE NAUGHTEN

Sugru

Sugru - Child Development & Contextual Therapy Services provides a range of evidence-based psychological services to enhance childhood and familial well-being in Ireland.

elevator
PROGRAMME

THE CHALLENGE

Childhood self-harm and suicide are serious issues for our society. In 2014, the ISPCC received around 1,000 calls from children mentioning suicide ideation, with 300 being seriously acute cases. Additionally, the Irish nation has suffered significant economic difficulties over the past eight years, resulting in reduced funding for and access to HSE services such as Child and Adolescent Mental Health Services, where waiting lists for services are now up to two years long. This, alongside the significant increases in the stresses and pressures on family life, can create an unhealthy situation for children and parents.

THE IDEA

Determined to address this crisis, Arlene and Lorraine came together to establish Sugru, an organisation devoted to fostering child and familial well-being. Sugru provides family-focused, innovative, evidence-based therapies, with each service delivered by trained and passionate professionals. Sugru is guided by the overarching principle that a happy start in life prevents the need for expensive interventions later. Sugru works on a one-to-one basis or in group settings with children, parents, and education and healthcare professionals. Working in a variety of settings, Sugru makes improvements not only to the child's life, but also to their environments.

THE IMPACT

Since 2014, Sugru has expanded services from their base in Athlone to a second location in Athenry. In addition to this, they've self-published *#100happydays4kids*, an easy-to-follow book to support family development through sharing their most precious moments on www.100happydays4kids.com. This concept is the first of its kind to combine psychologically-derived materials and online peer support, further helping to raise awareness of the impact of positive parenting and the importance of attachment and bonding. Through well-being summer camps, workshops, and weekly classes in-house and in schools, the potential reach of Sugru is expanding daily, with huge interest in their services since its launch last year. Arlene and Lorraine have great aspirations for Sugru and will continue their efforts until Irish culture has truly prioritised familial well-being.

You can learn more and connect with Lorraine and Arlene at:

www.sugru.ie

Facebook **Sugru - Child Development & Contextual Play Therapy Services**

Twitter **@sugrutherapy**

LinkedIn **Lorraine Lynch / Arlene Naughten**



“It’s time to build solutions
from the ground up, placing
children’s well-being at the
heart of everything
that we do”





KEITH MOORE & GORDON ROSE

Smartvote

Smartvote is an online platform that facilitates the informed and active participation of people in politics by helping voters to learn more about their political candidates.

THE CHALLENGE

Low levels of trust in government and politicians is hugely damaging to our society. This deep level of distrust is disturbing. Lack of trust is considered to lead to resistance to paying taxes, damage to investor confidence, youth disinterest in politics, and low voter turnout. The last of these outcomes is of great concern when we consider that it can result in an inaccurate relection on the will of the people and disengagement from politics.

THE IDEA

The challenges faced by voters were illuminated for Keith Moore when he found himself unable to cast an informed vote in the 2014 local elections. He was deeply concerned by this, along with the apparent lack of political engagement he saw around him. He partnered with Gordon Rose, who was also frustrated by the lack of clear information provided to aid voters in making informed decisions. Seeking to break down the barriers between voter and candidate and change how people engage with politics, they created Smartvote - an app designed to help voters better understand which candidates are running in their constituency and what they stand for. By breaking down complex political issues into a series of engaging questions posed to voters and election candidates, each user is matched to the candidate that best represents their views.

THE IMPACT

Voting Assistance Applications are a well-established model which have seen great success across Europe, educating voters and increasing voter turnout. Used in Student Union elections and Dáil contests alike, the most recent use of Smartvote in the Carlow-Kilkenny by-election saw 57% of users discovering new candidates, with a striking 98% stating that they would use the application for the general election. Such successful numbers are a testament to Smartvote's vision of a culture where citizens feel compelled to actively participate in the political process in Ireland.

You can learn more and connect with Keith and Gordon at:

www.smartvote.ie

Facebook [smartvote.ie](https://www.facebook.com/smartvoteie)

Twitter [@smartvoteie](https://twitter.com/smartvoteie)

LinkedIn [Keith Moore / Gordon Rose](#)



"Because voters need more
than a nice poster to make
an informed decision"





DEREK McDONNELL

The Mojo Programme

The Mojo Programme helps men to reach beyond their past experiences, take charge, and create positive futures for themselves and their families.

You can learn more and connect with Derek at:

www.mojo-programme.org

Facebook [Mojo Programme](#)

Twitter [@mojoprogramme](#)

LinkedIn [Derek McDonnell](#)

elevator
PROGRAMME

THE CHALLENGE

Male suicide is a complex, entrenched, and prevailing social problem in Ireland. Unemployment, social isolation and the lack of collaboration between support services all impact a man's risk of suicide. Research shows that men are four times more likely than women to die by suicide and in 2013, 396 men died by taking their own lives in Ireland. The impact of suicide is far-reaching, going beyond the individual, often resulting in the lives of family, friends and the wider community being turned upside-down.

THE IDEA

The Mojo Programme (Mojo) was set-up as a pilot programme in Tallaght in 2011 to support vulnerable men and tackle preventable suicide. Established as an interagency response to the distress that unemployed men experience, Mojo is the combined result of over 12 statutory and non-statutory agencies in the areas of mental health, education, employment, housing, and welfare co-producing the programme. Mojo is a practical and multidisciplinary 12 week training programme, rooted in evidence. The programme supports men in making life plans, developing coping skills, reflecting on past experiences, redefining masculinity, and fostering peer support to reduce their risk of suicide. Derek McDonnell strongly believes that men are experts on themselves. As a result, he ensures that the men attending Mojo are equal partners in its continued development.

THE IMPACT

Since the first pilot training programme in 2012, Mojo has worked with 108 men through 9 programmes. Mojo 10 in Tallaght and Mojo 1 in Kildare started in October 2015, and will increase the number of participants to 136. Mojo's impact has been profoundly positive, with 89% of participants completing the programme and some 70% of participants returning to work, education or volunteering. 4 out of 5 men on the programme also reported a reduction in depression and anxiety, along with significant reductions in isolation, alcohol and drug misuse, self-harm, and suicidal ideation. In addition to these training programmes, Mojo collaborates with organisations including The Irish Men's Sheds Association and the Samaritans to expand its service offering while helping to ensure the reduction in the duplication of services. Derek plans to continue to expand and develop Mojo, providing the right support to those who need it and evolving how men talk about and understand their mental health.



“It was a chance to help men
take a leap of faith, not only
for themselves but for their
families and communities”

AWARDEE UPDATES



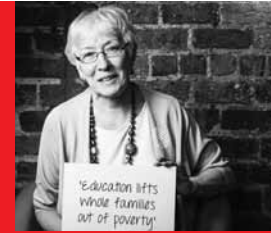
FoodCloud 2014 Impact Awardee

FoodCloud has supported over 13,000 individuals in the past year, providing 1.4 million meals and preventing roughly 650 tonnes of food waste in the process. With their recent expansion into the UK, the future is bright for both FoodCloud and the people they serve.



Sensational Kids 2014 Impact Awardee

Working with 2,100 children in the past 12 months, Sensational Kids continues to excel in supporting those with developmental needs. In addition, Sensational Kids has significantly expanded the number of professional development courses available to those working with children with special needs.



Virtual Community College 2014 Impact Awardee

Running a limited number of courses in 2015, Virtual Community College (VCC) has already supported around 70 individuals in obtaining their first 3rd level qualification. With a focus on course development and expansion, VCC expect to increase that number significantly to 300 graduates in 2016.



Irish Men's Sheds Association 2013 Impact Awardee

The Irish Men's Sheds Association (IMSA) has increased the number of Sheds by 30% in the past year, supporting over 6,500 men across 290 locations in all 32 counties. This continued growth demonstrates both the need and value of the IMSA to local communities.



Irish Community Rapid Response 2013 Impact Awardee

In the last year Irish Community Rapid Response (ICRR) has treated over 1,300 individuals through emergency call-outs, an increase of 87%. With response units now established in 11 counties, ICRR and their 120 strong team of volunteers are saving more lives than ever before.



MyMind 2013 Impact Awardee

In the past year MyMind has worked with 5,300 people in communities across Dublin, Cork, and Limerick. With a team of more than 80 mental health professionals, MyMind is quickly approaching full sustainability as it delivers fast, affordable and accessible mental health care for all.

ENGAGEMENT PROGRAMME AND SUSTAINABILITY



Engagement and communication with our wide range of audiences across Ireland plays a significant role in our work and falls under all three pillars: Seed, Scale & Shape. Our strategy includes reaching out to potential applicants, engaging potential supporters and donors, advocacy with public representatives, building a broad support base for our social entrepreneurs and increasing general awareness of social entrepreneurship in Ireland. This engagement work falls under four distinct categories:

MEDIA AND PR

Our ongoing PR and media work helps us to reach a wide audience with our message. This drives applications to our Awards Programme and increases awareness of the organisation within key target groups. We place a particular focus on communications around the Awards Launch, Bootcamp and Awards Ceremony. In addition, our social media engagement throughout the year helps us to broaden and deepen our reach.

ADVOCACY

Social Entrepreneurs Ireland continued in our efforts to advocate on behalf of the sector throughout 2015, partnering with our colleagues on the Social Enterprise Task Force (SETF) in the process. Together we engaged in targeted advocacy work to foster a supportive environment for social entrepreneurs in Ireland. This work is vital to our long-term sustainability, ensuring there is a healthy pipeline of social entrepreneurs applying to our programmes.

DIRECT ENGAGEMENT

A very valuable aspect of our engagement includes direct engagement with our core audiences about the important role of Social Entrepreneurs Ireland. The Impact Series provides an opportunity to shine a light on social entrepreneurs working towards a particular issue and allows us to engage members of the public, media and sector organisations working around a particular theme. The Annual Awards event which took place in October this year enables us to engage our supporters and partners and give them a clearer understanding of the work we do and provides a real connection to the projects we support.

FUNDRAISING

During 2015 we continued to reach out and engage with individuals and organisations with a passion for social change to invite them to join us on this journey. We partner with organisations who take an innovative approach to their CSR strategies and provide a unique opportunity to support Ireland's leading social entrepreneurs to address some of the most challenging social issues we are facing today. During the year, we were delighted to add Bank of America Merrill Lynch, Ericsson, Social Finance Foundation and PaddyPower to our list of corporate partners.

ONLINE COMMUNICATIONS



Twitter

Our following on Twitter continued to grow in 2015, when we added another 1,906 followers over the course of the year. This represented a 28% increase on the number of Twitter followers in 2014. In addition, SEI sent a total of 1,345 tweets during 2015, which resulted in an incredible 818,300 page impressions throughout the year. That equates to a 28% increase in the number of impressions we secured when compared to the previous year. In addition, #SEIawards was a top trending topic in Ireland during the 2015 Social Entrepreneurs Ireland Awards Ceremony for the third year running.



Facebook

Facebook also proved to be another successful growth platform for SEI in 2015. By year end, we had amassed a total of 6,437 followers on Facebook, representing a 22% increase on 2014 figures. We also engaged more people through our activity on Facebook during 2015, with 20,727 people engaged throughout the year, a 28% increase on 2014. Lastly, our posts reached an incredible 531,000 people during the year, 117% increase on the year previous.



YouTube

SEI continues to recognise the power of video in helping to spread our message, with YouTube acting as a key platform in this regard. 33 new videos were produced in 2015, bringing the total number of videos on our YouTube channel to 118. Our total view count at the end of the year was 50,326, amounting to a 42% increase in video views over the course of 2015. SEI also closed out the year with 161 subscribers to our YouTube channel, a 28% increase on 2014 figures.



LinkedIn

Our growth in popularity on LinkedIn continued in 2015, with a 58% increase in the number of followers obtained on this platform, bringing our total number to 1,964 by end of year. Not only is LinkedIn another popular social media channel for SEI to utilise, it also gives us access to a unique network of supporters, with more than 25% of our followers coming from senior leadership positions in other non-profit and for-profit organisations.



Website

The SEI website is one of the most important online platforms at our disposal, and 2015 saw 56,109 individuals visit our site. This represented a small 3% increase on the year before, but this continued growth of website visitors demonstrates the increasing interest we're seeing in SEI and social entrepreneurship in general, particular outside of our application process periods.

PRINT COMMUNICATIONS

Social Entrepreneurs Ireland received approximately 100 features in national and regional print coverage during 2015. There were a number of strong features in the Irish Times which included feature articles on Krystian Fikert Founder of MyMind, Margaret Mullarney, Founder of Move4Parkinson's and Adam Harris Founder of AsIAm. The Sunday Business Post featured the Launch and the Awards announcement and we received very good coverage in many regional papers.

Highlights on radio included interviews for Smartvote on the Today FM 'Business Show' and on Newstalk with George Hook. Speaking about the power of social entrepreneurship, Matt Cooper interviewed Arlene Naughten of Sugru Therapy and Wayne Dignam of Care Leavers Network on "The Last Word" ahead of the 2015 Awards Ceremony, to get an insight into the life-changing work their organisations do.



ADVOCACY

Social entrepreneurship and social enterprise continue to represent significant opportunities for government to deliver improved outcomes in the social and environmental spaces. They also hold huge potential for additional job creation and economic activity, particularly in some of Ireland's most disadvantaged communities.

Social Entrepreneurs Ireland continued in our efforts to advocate on behalf of the sector throughout 2015, partnering with our colleagues on the Social Enterprise Task Force (SETF) in the process. Both Social Entrepreneurs Ireland and the SETF remain committed to working with government to introduce a number of reforms that we see as being crucial to the development and expansion of the social enterprise and social entrepreneurship sectors in Ireland.

While a great deal of political engagement took place throughout the year, there were a number of substantial achievements in relation to our advocacy work in 2015. Some of these achievements include:

MINISTER APPOINTED

Taoiseach Enda Kenny appointed Minister Ann Phelan with responsibility for social enterprise development in July of 2015.

€1 MILLION IN FUNDING

For the first time in its history, Pobal established a specific stream of funding for the development of social enterprises in disadvantaged areas. €1 million was allocated through the Dormant Accounts Fund, with oversight from the Department of Environment, Community, and Local Government.

EUROPEAN AGREEMENTS

Following significant lobbying efforts, social enterprise was included in the Irish operational programmes for the European Social Fund, and the European Agricultural Fund for Rural Development, providing Ireland with the potential to access additional funding aimed at promoting and developing social enterprises across Europe.

SICAP

Social enterprise was included as a key priority in the Social Inclusion Community Activation Programme (SICAP) for 2015-2017, promoting the development of social enterprises as a means of employment generation for those distanced from the labour market.

Together with our colleagues on the SETF, Social Entrepreneurs Ireland will continue working with representatives from all parties, and none, to help unleash the immense potential for social and economic impact that resides within the social enterprise and social entrepreneurship sectors in Ireland.

SUPPORTERS & PARTNERS

We partner with organisations who take an innovative approach to their CSR strategies.
To each and every one of them we'd like to say a huge thank you.
We couldn't do what we do without your support.



IRIS O'BRIEN FOUNDATION



If you would like to join us on our journey and explore the opportunities that Corporate Social Innovation could provide for your organisation, please contact Jane Feighery at **jane@socialentrepreneurs.ie**



TEAM

Social Entrepreneurs Ireland

Darren Ryan - Chief Executive
Annalisa O'Carroll - Director of Impact
Sara Dennedy - Impact Associate
Jane Feighery - Development Manager
Eamonn Fitzgerald - Policy & Innovation Manager
Maria Flanagan - Engagement Associate
Orla O'Connor - Office Manager
Siobhán O'Keeffe - Impact Associate

You can learn more and connect with
Social Entrepreneurs Ireland at:

www.socialentrepreneurs.ie

Facebook **Social Entrepreneurs Ireland**

Twitter **@SEIreland**

LinkedIn **Social Entrepreneurs Ireland**

BOARD

Chairperson

Gerry Kearney

Directors

Julian Davis - Director, Fleishman Hillard
John Duffy - Vice Chairman, Keefe, Bruyette & Woods
Teresa Harrington - Former Partner, PwC
Maurice Healy - CEO, The Healy Group
Clodagh Hughes - CEO, Motive8
Brian MacCraith - President, Dublin City University
Sharon Vard - CEO, Anam Cara

Registered Charity Number CHY 17524

SOCIAL ENTREPRENEURS IRELAND LIMITED
(A Company limited by Guarantee)

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED
31st DECEMBER 2015

SOCIAL ENTREPRENEURS IRELAND LIMITED

(A Company limited by Guarantee)

FINANCIAL STATEMENTS

YEAR ENDED 31st DECEMBER 2015

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SOCIAL ENTREPRENEURS IRELAND LIMITED

(A Company limited by Guarantee)

COMPANY INFORMATION

Directors

Thomas Breen
Julian Davis
John Duffy
Teresa Harrington
Clodagh Hughes
Gerry Kearney (Chairman)
Brian MacCraith
Julie Sinnamon
Sharon Vard

Company secretary

Goodbody Secretarial

Registered office

Lower Ground Floor
11/12 Warrington Place
Dublin 2

Registered number

433846

Charity Number

CHY17524 / CRA20065379

Auditor

Grant Thornton
Chartered Accountants
& Registered Auditor
Molyneux House
Bride Street
Dublin 8

Business address

Lower Ground Floor
11/12 Warrington Place
Dublin 2

Solicitors

A & L Goodbody Solicitors
25-29 North Wall Quay
Dublin 1

Bankers

Bank of Ireland
39 St Stephen's
Dublin 2

SOCIAL ENTREPRENEURS IRELAND LIMITED

(A Company limited by Guarantee)

THE DIRECTORS' REPORT **YEAR ENDED 31st DECEMBER 2015**

The directors present their report and the financial statements for the year ended 31 December 2015.

COMPANIES ACT 2014

Under the new Companies Act 2014, a company limited by guarantee will continue to have a two document constitution, including a memorandum and articles of association, it must have at least two directors and must hold an AGM, unless it is a single member company. There is now also a requirement for a company limited by guarantee to have the company type added to the end of the company name, i.e. "Company Limited by Guarantee" or "Cuideachta faoi theorainn Ráthaíochta" must form the end of the company name. The board will approve the registration of the amended constitution and the adoption of the new format to the Institute's legal title during the transition period as set out under the Companies Act 2014.

RESULTS €

Surplus/(deficit) for the financial year (312,366)

DIRECTORS AND THEIR INTERESTS

The company is limited by guarantee not having a share capital and therefore neither the directors nor the company secretary have any interests in the share capital of the company.

DIRECTORS

The directors who served during the year were:

Thomas Breen was appointed to the board on 24 February 2016

Julian Davis

John Duffy

Teresa Harrington

Maurice Healy retired from the board on 3 March 2016

Clodagh Hughes

Gerry Kearney

Brian MacCraith

Gary McGann was appointed on 29 September 2015 and served to 4 May 2016

Julie Sinnamon was appointed on 11 December 2015

Sharon Vard

PRINCIPAL ACTIVITY

The principal activity of the group is the promotion and development of social entrepreneurship in the Republic of Ireland by providing financial support, mentoring and training to social entrepreneurs.

PRINCIPAL RISKS AND UNCERTAINTIES

The principal risks and uncertainties facing the company are the risk that it fails to secure sufficient funding to meet its long term objectives, that it fails to meet the objectives or expectations of its major donors and the risk that the company's charitable status is withdrawn.

SOCIAL ENTREPRENEURS IRELAND LIMITED

(A Company limited by Guarantee)

THE DIRECTORS' REPORT YEAR ENDED 31st DECEMBER 2015

REVIEW OF THE BUSINESS AND FUTURE DEVELOPMENTS

In 2015 the company completed the second year of a three year strategic plan, as agreed with the Board. The focus of this strategy is based on three core pillars of work to ensure the best early stage social entrepreneurs succeed: Seed, Scale, Shape.

All of the activities of the company focus on furthering these three pillars and creating an Ireland where social entrepreneurs succeed in bringing about significant social change.

SEED: *Grow and develop the pool of high-potential social entrepreneurs.*

In 2015 Social Entrepreneurs Ireland engaged with social entrepreneurs across Ireland through a series of Roadshow events held in Dublin, Limerick, Galway, Cork and Belfast. 183 social entrepreneurs applied to the Awards Programme, all of whom were offered feedback as part of the process. The top 50 applicants were invited to attend Social Entrepreneurs Bootcamp and had the opportunity to network with other social entrepreneurs, get expert training and pitch to a panel of judges.

SCALE: *Enable Ireland's leading social entrepreneurs to make a significant and sustainable impact on the social problem they are addressing.*

The company provided direct support to social entrepreneurs through the two Awards Programmes, the Impact Programme and the Elevator Programme.

The Impact Programme committed €100,000 in support to three social entrepreneurs to support them in scaling their organisations. These organisations will receive two years of support, mentoring and training to the value of €40,000, in addition to the financial support offered.

The 2015 Impact Awardees were:

Gary Doggett – Pro-Social Drivers' Programme: Pro-Social Drivers' Programme is working to improve road safety in Ireland, providing education and rehabilitation programmes to change the behaviour and attitudes of dangerous drivers, helping to reduce reoffending and ultimately save lives.

Stephen Plunkett – U-Casadh: U-Casadh supports the empowerment of marginalised individuals, with a specific focus on those who have come into contact with the criminal justice system, through stabilisation, training, education and enterprise programmes.

Irene Lowry – Nurture: Nurture provides targeted supports to those experiencing conception, pregnancy, and childbirth-related mental health illness, working with the individuals themselves, as well as their wider network of family and friends.

The Elevator Programme committed €20,000 in support to six social entrepreneurs, providing them with the foundation to build a sustainable and impactful organisation. These organisations will receive one year of support, mentoring and training to the value of €10,000, in addition to the financial support offered.

The 2015 Elevator Awardees were:

SOCIAL ENTREPRENEURS IRELAND LIMITED

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THE DIRECTORS' REPORT YEAR ENDED 31st DECEMBER 2015

Lorraine Lynch & Arlene Naughten - Sugru: Sugru provides a wide range of evidence-based, tailored psychological services to enhance childhood and familial well-being, making quality, affordable supports available to individuals and families across Ireland.

Auveen Bell – Blossom Ireland: Blossom Ireland provides fun and engaging activities to children with intellectual disabilities outside of school, focusing on fully immersing their participants into wider society so that they can enable all children to reach their full potential.

Derek McDonnell - The Mojo Programme: The Mojo Programme brings together a number of agencies and organisations focused on supporting men, helping participants to reach beyond their past experiences, take charge of their own lives, and create positive futures for themselves and their families.

Gordon Rose & Keith Moore – Smartvote: Smartvote is an online platform that facilitates the informed and active participation of people in politics by helping voters to learn more about political candidates in their area, matching users with the candidates that best represent their views.

Rachel Moore - Express YOUR Gender: Express YOUR Gender is committed to making social and economic life fully accessible to the transgender community in Ireland, through the provision of speech and language therapy and career development training and support.

Wayne Dignam - Irish Care Leavers Network: Care Leavers' Network aims to improve outcomes for those exiting the state care system, working in areas such as advocacy, training, and mentoring, as well as facilitating the connection of care leavers in Ireland to provide individual supports.

The company continued its ongoing work supporting all of the current Awardees from 2014, helping them to build sustainable and robust organisations. In addition, the company continued developing the ever growing Social Entrepreneur Alumni Network, made up of graduates from the Elevator and Impact Programme. This programme ensures that the social entrepreneurs continue to gain support and advice after their time on the support programme ends.

SHAPE: *Create an environment where social entrepreneurship is valued as a key driver of Ireland's social and economic success*

The company continued to work towards developing the understanding and awareness of social entrepreneurship in Ireland, undertaking extensive media work, advocacy and a range of events to showcase and highlight the impact of social entrepreneurship in Ireland.

SOCIAL ENTREPRENEURS IRELAND LIMITED

(A Company limited by Guarantee)

THE DIRECTORS' REPORT **YEAR ENDED 31st DECEMBER 2015**

Key Results:

In 2015 the company's annual survey of our current social entrepreneur awardees showed impressive impact and growth statistics among the social entrepreneurs that were supported. Over the lifetime of the company, 190 social entrepreneurs have passed through the support programmes. These social entrepreneurs have gone on to impact the lives of 379,868 people and created 1,080 employment opportunities.

In 2015 the social entrepreneurs currently on the impact programme achieved the following results, based on their work over a 12 month period.

- Total number of people directly impacted by our current Awardees in 2015: 92,258
- Additional funding raised by the Awardees for every €1 invested by Social Entrepreneurs Ireland: €8.41
- Number of employment opportunities created by our current Awardees: 128
- Average growth in impact figures for this group of social entrepreneurs over 12 months: 111%

Organisation Update:

The company ran a deficit of €312,366 in 2015, investing some of its reserves over the course of the year. These reserves had been built at a time when the company was highly reliant on one of its donors, The One Foundation, which has now closed. 2015 was the first year that the company had not received funding from the One Foundation and it is expected that it will take a number of years to completely replace these funds on an annual basis. However, with a strong reserves policy, the organisation is in a position to make this transition. In 2015 the company secured additional commitments for the 2016 - 2019 period.

EVENTS SINCE THE YEAR END

A new strategic planning process commenced in August 2016 to develop and updated strategy and business plan for 2017 - 2020.

FUTURE DEVELOPMENTS

The directors do not envisage making any significant changes to the business in the foreseeable future.

ACCOUNTING RECORDS

The measures taken by the directors to ensure compliance with the requirements of Sections 281 to 285 of the Companies Act 2014, regarding to the keeping of accounting records are the employment of appropriately qualified accounting personnel and the maintenance of computerised accounting systems. The company's accounting records are maintained at the company's registered office at Lower Ground Floor, 11/12 Warrington Place, Dublin 2.

DISCLOSURE OF INFORMATION TO AUDITORS

Each of the persons who are directors at the time when this Directors' report is approved has confirmed that:

- so far as that director is aware, there is no relevant audit information of which the company's auditors are unaware, and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the company's auditors are aware of that information.

SOCIAL ENTREPRENEURS IRELAND LIMITED

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THE DIRECTORS' REPORT YEAR ENDED 31st DECEMBER 2015

AUDITORS

The Auditors, Grant Thornton, who were appointed during the year, will continue in accordance with section 383(2) of the Companies Act 2014.

LEGAL STATUS

The company was incorporated on 31 January 2007. The objects of the company are charitable in nature and it is registered with the Charities Regulatory Authority.

TAXATION STATUS

The company has received charitable tax exemption from the Revenue Commissioners under Section 207, Taxes consolidation Act 1997. The company's reference number is CHY 17524.

Signed on behalf of the board

Teresa Harrington
Director

Gerry Kearney
Director

Approved by the directors on 12 September 2016.

SOCIAL ENTREPRENEURS IRELAND LIMITED

(A Company limited by Guarantee)

STATEMENT OF DIRECTORS' RESPONSIBILITIES

YEAR ENDED 31st DECEMBER 2015

DIRECTORS' RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year giving a true and fair view of the state of affairs of the company for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice in Ireland, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and promulgated by the Institute of Chartered Accountants in Ireland and Irish law.

Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company for the financial year end date, of the profit or loss of the company for that financial year and otherwise comply with the Companies Act 2014

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Teresa Harrington
Director

Gerry Kearney
Director

Approved by the directors on 12 September 2016

SOCIAL ENTREPRENEURS IRELAND LIMITED

(A Company limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SOCIAL ENTREPRENEURS IRELAND LIMITED YEAR ENDED 31st DECEMBER 2015

We have audited the financial statements of Social Entrepreneurs Ireland Limited for the year ended 31 December 2015 which comprise the Statement of comprehensive income, Statement of financial position, Statement of cash flows and the related notes. The financial reporting framework that has been applied in their preparation is Irish law and accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

This report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act, 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

As explained more fully in the Directors' Responsibilities Statement set out on page 4, the directors are responsible for the preparation of the financial statements giving a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements:

- Give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland of the state of the company's affairs as at 31 December 2015 and of its result for the year then ended; and
- Have been properly prepared in accordance with the requirements of the Companies Act 2014.

SOCIAL ENTREPRENEURS IRELAND LIMITED

(A Company limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SOCIAL ENTREPRENEURS IRELAND LIMITED YEAR ENDED 31st DECEMBER 2015

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY THE COMPANIES ACT 2014

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion, proper books of account have been kept by the company to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the books of account.
- In our opinion, the information given in the Directors' Report on pages 2 to 4 is consistent with the financial statements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the provisions of the Companies Act 2014 which requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by law are not made.

Molyneux House
Bride Street
Dublin 8
Ireland

TURLOUGH MULLEN, FCA
For and on behalf of
GRANT THORNTON
Chartered Accountants
& Registered Auditors

12 September 2016

SOCIAL ENTREPRENEURS IRELAND LIMITED

(A Company limited by Guarantee)

STATEMENT OF COMPREHENSIVE INCOME

YEAR ENDED 31st DECEMBER 2015

	Notes	Restricted funds €	Unrestricted funds €	Total 2015 €	Total 2014 €
INCOMING RESOURCES					
Incoming resources from generated funds					
- Voluntary income	4(a)	-	905,527	905,527	1,186,594
- Wave Change/SSE income	4(b)	51,503	-	51,503	234,768
- Investment income	4(b)	-	183	183	436
TOTAL INCOMING RESOURCES		51,503	905,710	957,213	1,421,798
RESOURCES EXPENDED					
Costs of generating funds					
- Costs of generating voluntary income	5	-	(179,819)	(179,819)	(146,991)
Charitable activities	6	-	(1,020,956)	(1,020,956)	(1,114,325)
Governance costs	7	-	(68,804)	(68,804)	(79,772)
TOTAL RESOURCES EXPENDED		-	(1,269,579))	(1,269,579)	(1,341,088)
Net incoming/ (outgoing) resources/net movement in funds for the year		51,503	(363,869)	(312,366)	80,710
Total funds brought forward		142,170	1,666,146	1,808,316	1,727,606
TOTAL FUNDS CARRIED FORWARD		193,673	1,302,277	1,495,950	1,808,316

All of the activities of the company are classed as continuing.

The company has no recognised gains or losses other than the results for the period as set out above.

These financial statements were approved by the directors on 12 September 2016 and are signed on their behalf by:

Teresa Harrington
Director

Gerry Kearney
Director

SOCIAL ENTREPRENEURS IRELAND LIMITED

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STATEMENT OF FINANCIAL POSITIONAS AT 31st DECEMBER 2015

	Notes	2015 €	2014 €
TANGIBLE FIXED ASSETS			
Tangible fixed assets	11	29,635	3,619
CURRENT ASSETS			
Debtors	12	26,003	2,344
Cash at bank and in hand		1,943,348	2,370,657
		1,969,351	2,373,001
CREDITORS: Amounts falling due within one year	13	(503,036)	(568,304)
NET CURRENT ASSETS		1,466,315	1,804,697
TOTAL ASSETS LESS CURRENT LIABILITIES		1,495,950	1,808,316
FUNDED BY			
Restricted funds		193,673	142,170
Unrestricted funds		1,302,277	1,666,146
TOTAL ACCUMULATED FUNDS	14	1,495,950	1,808,316

These financial statements were approved by the directors on 12 September 2016 and are signed on their behalf by:

Teresa Harrington
Director

Gerry Kearney
Director

SOCIAL ENTREPRENEURS IRELAND LIMITED

(A Company limited by Guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2015

	2015	2014
	€	€
RECONCILIATION OF OPERATING (DEFICIT)/ SURPLUS TO NET CASH INFLOW FROM		
OPERATING ACTIVITIES		
Operating (deficit)/ surplus	(312,366)	80,710
Depreciation charge	6,209	675
(Increase)/ decrease in debtors	(23,659)	66,188
(Decrease)/ increase in creditors	(65,268)	14,796
	(395,084)	162,369
CAPITAL EXPENDITURE		
Payments to acquire tangible fixed assets	(32,225)	(4,294)
NET CASH INFLOW / (OUTFLOW)	(427,309)	158,075
RECONCILIATION OF NET CASH INFLOW TO MOVEMENT IN NET FUNDS		
Increase / (decrease) in cash in the year	(427,309)	158,075
Net funds at 1 January 2015	2,370,657	2,212,582
Net funds at 31 December 2015	1,943,348	2,370,657

SOCIAL ENTREPRENEURS IRELAND LIMITED

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st DECEMBER 2015

1. STATEMENT OF ACCOUNTING POLICIES

Basis of preparation of the financial statements

The financial statements have been prepared on the going concern basis, under the historical cost convention and comply with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland and Irish statute comprising of the Companies Act 2014.

The Company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). In preparing the accounts, the Directors have considered whether in applying the accounting policies required by FRS 102 the restatement of comparative items was required. Information on the impact of first-time adoption of FRS 102 is given in note 18. The financial statements have also been prepared with reference to the recommendations of the Statement of Recommended Practice (SORP) 2005; the Company is not an early adopter of the Charity SORP (FRS 102).

The preparation of financial statements in compliance with FRS 102 requires the use of certain key assumptions concerning the future, and other key sources of estimation uncertainty at the end of the financial period. It also requires management to exercise judgment in applying the Company's accounting policies. The area involving a higher degree of judgement is that relating to the preparation of the financial statements on a going concern basis as further detailed at note 2 below.

The principal accounting policies and estimation techniques adopted by the Company are summarised below. The accounting policies have been applied consistently throughout the period.

Voluntary income

Voluntary income consists of monetary donations from the public, from corporate and major donors. This funding has been obtained to assist the Company in the running of its operations. Income from all sources is recognised in the period in which the organisation is entitled to the resource, receipt is probable and when the amount can be measured with sufficient reliability.

Restricted income is recognised in accordance with the terms set out by the donor.

Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount can be measured reliably.

Resources expended are analysed between costs of generating funds, charitable activities and governance costs. The costs of each activity are separately accumulated and disclosed, analysed according to their major components. Support costs, which cannot be attributed directly to one activity, are allocated to activities in proportion to estimated benefits received.

Irrecoverable VAT is charged against the activity for which the expenditure is incurred.

SOCIAL ENTREPRENEURS IRELAND LIMITED

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st DECEMBER 2015

Costs of generating funds

Costs of generating funds comprise the costs incurred in fund raising activities. Fundraising costs include the costs of advertising, website costs, events costs, branding and salary costs in these areas. All costs of generating funds are recognised on an accruals basis.

Governance costs

Governance costs represent the salaries, direct expenditure and overhead costs incurred on the strategic as opposed to day to day management of the charity and on compliance with constitutional and statutory requirements. All governance costs are recognised on an accruals basis.

Restricted funds

Restricted funds represent grants and donations received which can only be used for particular purposes specified by the donors. Such purposes are within the overall aims of the organisation.

Unrestricted funds

Unrestricted funds consist of General funds and designated funds.

(i) General funds represent amounts which are expendable at the discretion of the directors in furtherance of the objectives of the charity. Such funds may be held in order to finance working capital or to finance the start-up of new programmes.

(ii) Designated funds represent amounts that directors may at their discretion set aside for specific purposes, which would otherwise form part of the general reserves of the organisation.

Specifically, the directors set aside funds so that it can protect the group's on-going programme of work from unexpected variations in income.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment 33.3%

Premises 20%

Computers 20%

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

In the Statement of cash flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the Company's cash management.

SOCIAL ENTREPRENEURS IRELAND LIMITED

(A Company limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st DECEMBER 2015

Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities such as trade and other accounts receivable and payable. Any debt instruments are trade related and are wholly payable or receivable within one year. The Company does not have any bank loans or other third party loans to related parties. Surplus cash is placed on bank short term deposits and the Company does not invest in money instruments, derivatives or shares.

Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Reserves

Reserves can be understood as income that becomes available and is to be expended at the discretion of the Board of Directors in furtherance of any of the Company's objectives ('general purpose' income), but which is not yet spent, committed or designated.

There are a number of reasons why SEI may hold reserves including: to fund existing multi annual committed expenditure; to fund unexpected expenditure, for example when projects overrun or unplanned events occur; to fund shortfalls in income, when income does not reach expected levels; to fund the establishment of an investment fund to provide on-going income to the organisation.

The Company has set a reserves policy which requires reserves to be maintained at a level which ensures that the Company's core activities could continue during a period of unforeseen difficulty and all outstanding commitments made as part of the Company's awards programme.

Employee Benefits

The Company provides a range of benefits to employees, including short term employee benefits such as paid holiday arrangements and postemployment benefits (in the form of defined contribution pension plans).

(i) Short term benefits.

Short term employee benefits, including paid holiday arrangements, are recognised as an expense in the financial year in which employees render the related service.

(ii) Defined contribution pension plans.

The Company operates a defined contribution scheme for the benefit of employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity and has no legal or constructive obligation to pay further contributions or to make direct benefit payments to employees if the fund does not hold sufficient assets to pay all employee benefits relating to employee service in the current and prior periods. The assets of the plan are held separately from the Company in independently administered funds. The contributions to the defined contribution plan are recognised as an expense when they are due. Amounts not paid are shown in accruals in the balance sheet.

SOCIAL ENTREPRENEURS IRELAND LIMITED

(A Company limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st DECEMBER 2015

2. JUDGEMENTS IN APPLYING ACCOUNTING POLICIES AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the Company's accounting policies, which are described in note 1, the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The following are significant management judgements in applying the accounting policies of the Company that have the most significant effect on the financial statements:

Critical judgement in applying the entity's accounting policies

The Area involving a higher degree of judgement in applying the Company's accounting policies is that relating to the use of the going concern basis of accounting. The Company meets its commitments to its awardees and its day-to-day working

capital requirements from its cash balances and reserves. At 31 December 2015 the Company had net assets of €1,495,950 (2014: €1,808,316). At the balance sheet date, the Company had cash at bank of €1,943,348. The directors have reviewed the current level of available funding and the Company's commitments, forecasts and projections for the period to 31 December 2017 and are satisfied, taking account of reasonably possible changes in trading performance, that the Company should be able to operate for the foreseeable future. After making due enquiries, the directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Therefore, these financial statements have been prepared on a going concern basis.

Critical accounting estimates and assumptions

Useful lives of depreciable assets:

The annual depreciation charge depends primarily on the estimated lives of each asset and, in certain circumstances, estimates of fair values and residual values. The directors annually review asset lives and adjust them as necessary to reflect current thinking on remaining lives in light of technological change, prospective economic utilisation and physical condition of the assets concerned. Changes in asset lives can have significant impact on depreciation charges for the period. It is not practical to quantify the impact of changes in asset on an overall basis, as asset lives are individually determined. The impact of any change would vary significantly depending on the individual change in assets and the classes of assets impacted.

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st DECEMBER 2015

4. (a) INCOMING RESOURCES FROM GENERATE FUNDS – VOLUNTARY INCOME

	Restricted funds €	Unrestricted funds €	Total 2015 €	Total 2014 €
Grants	-	905,527	905,527	1,186,594
Total	-	905,527	905,527	1,186,594

(b) OTHER INCOMING RESOURCES

	Restricted funds €	Unrestricted funds €	Total 2015 €	Total 2014 €
Wave Change/SSE fund	51,503	-	51,503	234,768
Deposit interest	-	183	183	436
Total	51,503	183	51,686	235,204

5. COSTS OF GENERATING VOLUNTARY INCOME

	Restricted funds €	Unrestricted funds €	Total 2015 €	Total 2014 €
Wages and salaries	-	109,157	109,157	107,267
Membership fees	-	707	707	972
Other fundraising costs	-	26,623	26,623	12,198
Awards ceremony costs apportioned	-	4,991	4,991	3,849
Marketing and PR costs – apportioned (note 4)	-	10,956	10,956	7,179
Wave Change/SSE	-	-	-	1,497
Rent and office costs apportioned (notes 4 and 5)	-	27,385	27,385	14,029
	-	179,819	179,819	146,991

SOCIAL ENTREPRENEURS IRELAND LIMITED

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NOTES TO THE FINANCIAL STATEMENTSYEAR ENDED 31st DECEMBER 2015**6. EXPENDITURE ON CHARITABLE ACTIVITIES**

	Restricted funds	Unrestricted funds	Total 2015	Total 2014
	€	€	€	€
Awardees	-	464,370	464,370	476,505
Other charitable activities	-	4,771	4,771	6,077
Wages and salaries	-	281,220	281,220	282,506
Membership fees	-	6,656	6,656	7,415
Award ceremony costs apportioned	-	44,915	44,915	33,454
Marketing and PR costs apportioned (note 3)	-	40,147	40,147	25,503
Selection process costs	-	10,128	10,128	9,956
Impact programme direct costs	-	13,983	13,983	26,678
Elevator programme direct costs	-	9,482	9,482	868
Alumni programme costs	-	1,713	1,713	1,604
Wave Change/SSE	-	73,464	73,464	200,114
Rent and office costs apportioned (notes 3 and 5)	-	70,106	70,106	43,645
	-	1,020,955	1,020,955	1,114,325

7. GOVERNANCE COSTS

	Restricted funds	Unrestricted funds	Total 2015	Total 2014
	€	€	€	€
Wages and salaries	-	48,749	48,749	56,224
Professional fees	-	4,920	4,920	4,940
Rent and office costs (notes 3 and 5)	-	12,049	12,049	9,223
Membership fees	-	31	31	-
Other governance costs	-	3,055	3,055	9,385
	-	68,804	68,804	79,772

Rent and other office costs attributable to expenditure on charitable activities and costs of generating voluntary income have been apportioned based on staff time.

SOCIAL ENTREPRENEURS IRELAND LIMITED

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NOTES TO THE FINANCIAL STATEMENTSYEAR ENDED 31st DECEMBER 2015**8. NET INCOMING RESOURCES FOR THE YEAR 2015 2014**

	€	€
This is stated after charging:		
Auditors' remuneration	4,920	4,920
Depreciation	6,209	675

9. EMPLOYEES

	2015 Number	2014 Number
Number of employees		
The average monthly number of employees during the year was:		
Administration	8	9
Employment costs	€	€
Wages and salaries	429,098	543,456
Other pension costs	32,174	23,626
	461,272	567,082

The directors did not receive any remuneration for their services during the period.

The number of staff whose emoluments, as defined for taxation purposes (basic pay, vehicle and medical insurance benefits), amounted to over €70,000 in the year were as follows:

	2015 Number	2014 Number
€70,001 - €80,000	-	1
€80,001 - €90,000	1	-
€90,001 - €100,000	-	-
€100,001 - €110,000	-	-

SOCIAL ENTREPRENEURS IRELAND LIMITED

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NOTES TO THE FINANCIAL STATEMENTSYEAR ENDED 31st DECEMBER 2015

For the financial year 2015, the following employer pension contributions were made to staff whose emoluments amounted to over €70,000:

	2015	2014
	€	€
€70,001 - €80,000	-	5,592
€80,001 - €90,000	5,592	-
€90,001 - €100,000	-	-
€100,001 - €110,000	-	-

The key management personnel of the charity consist of the executive management whose employee benefits totalled €152,764 (2014: €144,987). No benefit other than salary and employer pension contribution as shown above was paid.

10. TAXATION

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

11. TANGIBLE FIXED ASSETS

	Brought forward 1 Jan 15 €	Additions €	Carried forward 31 Dec 15 €
COST			
Premises	-	13,855	11,855
Fixtures & Fittings	-	14,540	14,540
Computer Equipment	4,294	3,830	8,124
	4,294	32,225	36,519

SOCIAL ENTREPRENEURS IRELAND LIMITED

(A Company limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st DECEMBER 2015

	Brought forward 1 Dec 14 €	Charges €	Carried forward 31 Dec 15 €
DEPRECIATION			
Premises	-	2,030	2,030
Fixtures & Fittings	-	2,197	2,197
Computer Equipment	675	1,982	2,657
	675	6,209	6,884

	Brought forward 1 Jan 15 €	Carried forward 31 Dec 15 €
NET BOOK VALUE		
Premises	-	11,825
Fixtures & Fittings	-	12,343
Computer Equipment	3,619	5,467
	3,619	29,635

12. DEBTORS	2015 €	2014 €
Trade debtors	25,000	-
Prepayments & Accrued Income	1,003	344
Other debtors	-	2,000
	26,003	2,344

SOCIAL ENTREPRENEURS IRELAND LIMITED

(A Company limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st DECEMBER 2015

13. CREDITORS: amounts falling due within one year

	2015	2014
	€	€
PAYE/PRSI	12,665	19,971
Accrued general expenditure	8,053	11,729
Accrued awardee commitments	482,318	536,604
	503,036	568,304

14. FUNDS

(a) Reconciliation of funds

	Restricted	Unrestricted	2015	2014
	€	€	€	€
Net incoming resources for the year	51,503	(363,869)	(312,366)	80,710
Total funds at beginning of the year	142,170	1,666,146	1,808,316	1,727,606
Total funds at end of the year	193,673	1,302,277	1,495,950	1,808,316

(b) Movements in funds

The movements in funds classified in accordance with the accounting policies are as follows:

	Restricted	Unrestricted	2015	2014
	€	€	€	€
General funds	-	970,764	970,764	1,334,633
Committed funds	193,673	-	193,673	142,170
Required reserves	-	331,513	331,513	331,513
Total funds	193,673	1,302,277	1,495,950	1,808,316

The company has implemented a Required Reserves Policy to fund, at a minimum, the activities for the next six months. General funds in the current year include funds that are required to run the budget for the remainder of 2015 and surplus funds available.

SOCIAL ENTREPRENEURS IRELAND LIMITED

(A Company limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st DECEMBER 2015

15. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under paragraph 33.1A Financial Reporting Standard 102.

16. ANALYSIS OF CHANGES IN NET FUNDS

	Opening balance €	Cash flows €	Closing balance €
Cash at bank and in hand	2,370,657	(427,309)	1,943,348
Net Funds	2,370,657	(427,309)	1,943,348

17. NON-AUDIT SERVICES

In common with many other businesses of similar size and nature, we require our auditors to assist in the preparation of the statutory financial statements

18. FIRST TIME OF ADOPTION OF FRS102

This is the first year that the company has presented its results under FRS 102. The last financial statements under Irish GAAP were for the year ended 31 December 2014. The date of transition to FRS 102 was 1 January 2014. There were no measurement adjustments arising from the company's transition to FRS 102 at 1 January 2014 or at the comparative date 31 December 2014. Therefore, the profit for the financial year ended 31 December 2014 and the total equity as at 1 January 2014 and 31 December 2014 remains consistent under FRS 102 with that previously reported under Irish GAAP.

19. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved by the Board on 12 September 2016.

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ACT NOW
CHANGE
IRELAND

www.socialentrepreneurs.ie